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Education

University of Rochester, Rochester, NY

Ph.D. (Finance), William E. Simon Graduate School of Business Administration, 2002

Dissertation: Contractual features of merger agreements

Committee: Gregg A. Jarrell, G. William Schwert (Chair), Clifford W. Smith, Jr.

University of Rochester, Rochester, NY

M.S. (Applied Economics), William E. Simon Graduate School of Business Administration, 1999

University of Auckland, Auckland, New Zealand

Bachelor of Commerce (Finance and Economics), 1996

Academic Appointments

University of Southern California

Marshall School of Business

Assistant Professor, Finance and Business Economics, July 2001 – Present

University of Rochester, Rochester, NY

William E. Simon Graduate School of Business Administration

Lecturer, Corporate Finance, 1999 – 2000

Publications

Termination fees in mergers and acquisitions. *Journal of Financial Economics* 69 (2003), pp.431-467

Collars and renegotiation in mergers and acquisitions. *Journal of Finance* 59 (2004), pp.2719-2743

The market pricing of implicit options in merger collars. *Journal of Business* 79 (2006), pp.115-136

The price of corporate liquidity: Acquisition discounts for unlisted targets. *Journal of Financial Economics* 83 (2007), pp.571-598

Are performance based arbitrage effects detectable? Evidence from merger arbitrage. *Journal of Corporate Finance* 13 (2007), pp.793-812

Inter-firm linkages and the wealth effects of financial distress along the supply chain (with M. Hertz, Z. Li, and K. Rodgers). *Journal of Financial Economics* 87 (2008), pp.374-387

Target-firm information asymmetry and acquirer returns (with A. Poulsen and M. Stegemoller). *Review of Finance*, forthcoming

Working Papers

The variability of IPO initial returns (with M. Lowry and G. W. Schwert) (revise and resubmit at the *Journal of Finance*)

Club deals in leveraged buyouts (with O. Ozbas and B. Sensoy) (under review at the *Journal of Finance*)

Industry contagion in loan spreads (with M. Hertz)

Overinvestment, corporate governance, and dividend initiations (under revision)

Professional Activities and Honors

Invited Presentations:

2008: Cal State University (Fullerton), Fordham University, Washington University of St Louis

2007: Boston College, Cal State University (Fullerton), Claremont McKenna College, College of William and Mary, University of Alberta, University of Kentucky

2006: Arizona State University, Penn State University, University of Arizona, University of Georgia

2005: Arizona State University, Texas Tech University

2004: University of Arizona

2003: University of Auckland

2002: Arizona State University, Claremont McKenna College, UCLA (Fred Weston Conference), University of Washington

2001: Boston College, Emory University, University of North Carolina, University of Notre Dame, University of Oregon, University of Pittsburgh, University of Southern California

Conference Presentations: Discussant, European Finance Association meetings, 2002 (Berlin)
 Presenter, Western Finance Association meetings, 2003 (Cabo San Lucas)
 Presenter, European Finance Association meetings, 2003 (Glasgow)
 Discussant, 15th Annual FEA Conference at USC, 2004 (Los Angeles)
 Discussant, Financial Research Association meetings, 2004 (Las Vegas)
 Discussant, American Finance Association meetings, 2005 (Philadelphia), 2006 (Boston), and 2008 (New Orleans)
 Discussant, Financial Management Association European meetings, 2005 (Siena)
 Presenter, Frontiers of Finance meetings, 2006 (Bonaire)
 Presenter and Discussant, Asian Financial Management Association meetings, 2006 (NZ)
 Discussant, China International Conference in Finance, 2006 (Xi'an, China)
 Presenter, University of Oregon Conference on Corporate Finance, 2006 (Eugene)
 Presenter, 13th Mitsui Symposium at University of Michigan, 2007 (Ann Arbor)
 Discussant, Western Finance Association meetings, 2008 (Hawaii)
 Presenter and Discussant, China International Conference in Finance, 2008 (Dalian, China)
 Presenter, Singapore International Conference on Finance, 2008 (Singapore)

Program committee: Financial Management Association meetings: 2005, 2006, 2007, and 2008
 Financial Management Association European meetings: 2008
 Financial Research Association meetings: 2005, 2006, 2007, and 2008
 European Finance Association meetings: 2006, 2007, and 2008

Associate Editor, *Journal of Financial Economics*

Ad Hoc Referee for *Journal of Financial Economics*, *Journal of Finance*, *Review of Financial Studies*, *Journal of Financial and Quantitative Analysis*, *Journal of Corporate Finance*, *Journal of Banking and Finance*, *Journal of Law and Economics*, and *European Economic Review*

Superior Teaching Award, University of Rochester, 1999 and 2000

Olin Fellowship, University of Rochester, 1997, 1999 – 2000

Simon Graduate School of Business Administration Fellowship, 1996 and 1998

Work Experience

Andersen Consulting

External Consultant, *Financial Engineering and Value Creation in the eEconomy*, 2000