

SELALE TUZEL
USC Marshall School of Business
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Education

2000 - 2005 Ph.D. in Finance
University of California, Los Angeles, CA
Dissertation Title: "Three Essays in Asset Pricing"
Dissertation Committee: Prof. Mark Grinblatt (chair), Prof. Richard Roll
Prof. Monika Piazzesi, Prof. Pedro Santa-Clara
Prof. Harold Cole

1998 - 2000 MBA, San Diego State University, CA

1993 - 1997 B.S. in Industrial Engineering
Bilkent University, Turkey

Academic Appointments

2005 - present Assistant Professor of Finance and Business Economics
Marshall School of Business, University of Southern California, CA

Papers

"Corporate Real Estate Holdings and the Cross Section of Stock Returns",
Review of Financial Studies, Forthcoming.

"Housing, Consumption and Asset Pricing", with Monika Piazzesi and Martin Schneider,
Journal of Financial Economics 83, March 2007 (lead article).

"Inventory Investment and the Cost of Capital", 2009, with Chris Jones,
Working Paper.

"New Orders and Asset Prices", 2009, with Chris Jones,
Working Paper.

"Productivity, Risk and Return", with Ayse Imrohoroglu and Monika Piazzesi,
Work in progress.

Teaching Experience

Real Estate Finance and Investments (MBA and undergraduate), USC, 2005-2009.

Teaching Assistant for (UCLA MBA):

International Financial Markets, Prof. Richard Roll (2004)
Theory of Finance, Prof. Kjell Nyborg (2004)
Managerial Finance, Prof. Pradeep Yadav (2003)
Managerial Economics, Prof. Monika Piazzesi (2001, 2002)
Managerial Finance, Prof. Mark Garmaise (2002)
Theory of Finance, Prof. Mark Grinblatt (2001)
Theory of Finance, Prof. Pedro Santa-Clara (2001)
Managerial Finance, Prof. Shiki Levy (2001)

Professional Experience

Seminars

- 2009 CSU Fullerton, Federal Reserve Bank of San Francisco, USC, Rochester
- 2007 UC Berkeley
- 2005 Boston College, Carnegie-Mellon, Chicago, Columbia, Duke, Emory, Harvard Business School, Maryland, Notre Dame, Oregon, Rochester, UNC, USC, Wharton
- 2004 UCLA

Conference Presentations

- 2009 Society of Economic Dynamics Meetings, Istanbul
- 2009 Western Finance Association Meetings, San Diego
- 2009 UCLA-USC Finance Day, USC
- 2008 Rena Sivitanidou Annual Research Symposium, USC
- 2005 Western Finance Association Meetings, Portland

Discussions

- 2008 Western Finance Association Meetings, "Real Interest Rates, Expected Inflation, and Real Estate Returns: A Comparison of the U.S. and Canada" by Kuntara Pukthuanthong-Le and Richard Roll, Waikoloa
- 2008 UCLA-USC-UCI Finance Day, "Real Interest Rates, Expected Inflation, and Real Estate Returns: A Comparison of the U.S. and Canada" by Kuntara Pukthuanthong-Le and Richard Roll, Los Angeles
- 2006 Econometric Society Meetings, "Durability of Output and Expected Stock Returns" by Joao Gomes, Leonid Kogan and Motohiro Yogo, Boston

Referee

Econometrica, Journal of Economic Dynamics and Control, Journal of Empirical Finance, Journal of Finance, Journal of Financial Economics, Journal of Money, Credit and Banking, Journal of Political Economy, National Science Foundation, Real Estate Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Financial Studies

Non-Academic Appointments

- 1999 Sempra Energy, CA
Intern at SAP Implementation Team
- 1997 - 1998 Ericsson Telecom Turkey, Turkey
Logistics / Planning Engineer
- 1996 Eczacibasi Information Systems, Turkey
Intern at Projects Department
- 1995 Arcelik Dishwasher Machine Plant, Turkey
Intern at Mechanical Production Department

Awards

2004 - 2005	UCLA Dissertation Year Fellowship
2003 - 2004	Allstate Dissertation Fellowship
1999 - 2000	Tuition Waiver Fellowship by San Diego State University
1993 - 1997	Full Scholarship by Bilkent University